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**TRULY®**

**TRULY INTERNATIONAL HOLDINGS LIMITED**

**信利國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00732)**

**UPDATE ON POSSIBLE MAJOR TRANSACTION  
ACQUISITION OF EQUITY INTERESTS IN TRULY RS THROUGH  
PUBLIC TENDERS**

Reference is made to the announcements of Truly International Holdings Limited (the “**Company**”) dated 22 October 2025 and the circular of the Company dated 25 November 2025 (the “**Circular**”), respectively, which are related to proposed submission of bids to acquire a total of approximately 11.43% of the equity interests of Truly RS held by Renshou Industries, by way of public tenders through the Assets and Equity Exchange, at a total consideration of no more than RMB1,050 million. Shareholders’ approval for the Proposed Acquisitions has been obtained at the EGM held on 17 December 2025.

The Board would like to provide the Shareholders and potential investors with a progress update in relation to the First Tender. Truly Opto-Electronics has submitted the First Tender and received the first tender notice from the Assets and Equity Exchange on 10 March 2026 confirming that Truly Opto-Electronics is the successful bidder for the sale of approximately 5.714% of the equity interests of Truly RS held by Renshou Industries at a tender price of RMB502.5425 million. To complete the Proposed Acquisition, Truly Opto-Electronics is required to enter into relevant transaction agreement with Renshou Industries, and the tender deposits paid by Truly Opto-Electronics, less the service fees of the Assets and Equity Exchange, will be applied towards the purchase price for the equity interest of Truly RS. According to the tender notice, the purchase price shall be settled in full within five working days of the signing of the relevant transaction agreement. The relevant agreement has been entered into by Truly Opto-Electronics and Renshou Industries on 12 March 2026.

By order of the Board  
**Truly International Holdings Limited**  
**Lam Wai Wah**  
*Chairman*

Hong Kong, 12 March 2026

*As at the date of this announcement, the Board comprises Mr. Lam Wai Wah, Mr. Wong Pong Chun, James and Mr. Cheung Wing Cheung as executive directors, Mr. Song Bei Bei and Ms. Lam Po Chun, Jane as non-executive directors; and Mr. Chung Kam Kwong, Mr. Heung Kai Sing and Mr. Cheung Wai Yin, Wilson as independent non-executive directors.*