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TRULY®

TRULY INTERNATIONAL HOLDINGS LIMITED

信利國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00732)

**CLOSING ON LITIGATION
IN RELATION TO ALLEGED PATENT INFRINGEMENT**

This announcement is made by Truly International Holdings Limited (the “Company”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company refers to its previous announcements made on 20 November 2018, 13 December 2018 and 18 February 2020 in relation to in aggregate of 3 civil complaints on patent infringement initiated by Shenzhen Goodix Technology Co. Ltd. (深圳市匯頂科技股份有限公司) (the “Claimant”) against the Company’s non-wholly owned subsidiary Truly Opto-Electronics Limited (信利光電股份有限公司) (“Truly Shanwei”). All capitalized terms not defined herein shall have the meanings set forth in the aforesaid announcement.

In relation to the Civil Complaints in the announcement of the Company dated 13 December 2018, the Company has received the notices from the relevant court with the court decision of the Civil Complaints being turned down. Truly Shanwei need not pay any compensation.

Thus, all 3 civil complaints on patent infringement initiated by the Claimant against Truly Shanwei had been turned down by the relevant court. Truly Shanwei need not pay any compensation.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Truly International Holdings Limited
Ma Wai Tong
Executive Director and Company Secretary

Hong Kong, 4 March 2020

As at the date of this announcement, the Board comprises Mr. Lam Wai Wah, Mr. Wong Pong Chun, James, Mr. Ma Wai Tong, Mr. Song Bei Bei, Mr. Dai Cheng Yun and Mr. Cheung Wing Cheung as executive directors and Mr. Chung Kam Kwong, Mr. Ip Cho Ting, Spencer and Mr. Heung Kai Sing as independent non-executive directors.